

APPROVED AND SIGNED BY THE GOVERNOR

Date 3-26-80

Time 8:00 p.m.

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1980

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ENROLLED

SENATE BILL NO. 250

(By Mr. Rogers)

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PASSED March 8. 1980

In Effect July 1, 1980 Passage



No. 250

ENROLLED

Senate Bill No. 250

(By MR. ROGERS)

[Passed March 8, 1980; in effect July 1, 1980.]

AN ACT to amend and reenact section eight, article two, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to assessments of banks.

Be it enacted by the Legislature of West Virginia:

That section eight, article two, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 2. DEPARTMENT OF BANKING.

§31A-2-8. Assessments, costs and expenses of examinations; collection.

1 (a) The commissioner of banking shall charge and
2 collect from each state banking institution and pay into
3 the state treasury assessments as follows:

4 (1) A semiannual assessment of fifty dollars upon the
5 first twenty-five thousand dollars of the total assets
6 and six and three-quarters cents for each additional one
7 thousand dollars of such assets, computed on total assets
8 of the bank as shown on the report of condition of the
9 bank as of the last business days in June and December
10 in each year.

11 (2) The commissioner shall, during the month of
12 January, one thousand nine hundred eighty-one, and each
13 July and each January thereafter, prepare and send to
14 each state banking institution a statement of the amount
15 of the assessment due.

16 (b) For making an examination within the state of any
17 other financial institution, the commissioner of banking
18 shall charge and collect from such other financial insti-
19 tution and pay into the state treasury the actual and
20 necessary costs and expenses incurred in connection
21 therewith, as fixed and determined by the commission.

22 (c) If any such examination be made at a place out-
23 side of this state, the assessments, costs and expenses shall
24 be as above provided, except that there shall be an addi-
25 tional charge for mileage and travel expense as provided
26 and allowed by law for state agencies and employees.

27 (d) The commissioner of banking may maintain an
28 action for the recovery of all such assessments, costs and
29 expenses in any court of competent jurisdiction.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

James L. Davis
Chairman Senate Committee

Chauncey C. Chustant Jr.
Chairman House Committee

Originated in the Senate.

To take effect July 1, 1980.

Isaac C. Hick
Clerk of the Senate

Clerk of the House of Delegates

H. P. Bollerlong
President of the Senate

Clifford M. DeLoach
Speaker House of Delegates

The within *is approved* this the *26*
day of *March*, 1980.

John R. Roper
Governor

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